

Council Finance Report

Horbling Parish Council

For the period ended 31 March 2022

Prepared by

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Prepared on

25 May 2022

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Income & Expenditure Account

April 2021 - March 2022

	Total
INCOME	
Other Income	
Bank Interest	8.58
Community Cleaner Grant	926.64
Land Rents	2,454.00
Meeting Room Hire	267.50
Miscellaneous	1,172.64
Precept	12,232.00
Pub Letting	6,000.00
Total Other Income	23,061.36
Total Income	23,061.36
GROSS PROFIT	23,061.36
EXPENSES	
Parish Costs	
Community Cleaner	840.00
Grass Cutting	640.00
Insurances	2,222.68
Meeting Room/Plough Maintenance	620.67
Office/General Administrative Expenses	1,972.50
Other Professional Services	337.49
Payroll Costs	3,496.00
S137 Grants	3,500.00
Spring Wells Cleaning	210.50
Utilities	473.23
Total Parish Costs	14,313.07
Total Expenses	14,313.07
NET OPERATING INCOME	8,748.29
NET INCOME	£8,748.29

Balance Sheet

As of March 31, 2022

	Total
FIXED ASSET	
Tangible assets	
Fixtures and Fittings Cost	10,374.00
Land & Buildings	673,945.00
Total Tangible assets	684,319.00
Total Fixed Asset	684,319.00
CASH AT BANK AND IN HAND	
Lloyds - 32 Day Notice Account	21,029.13
Lloyds - Plough Inn Account 23953768	2,509.59
Lloyds TSB - Treasurers Account 00312504	9,165.56
Scottish Widows - 51379360799	1,612.23
Total Cash at bank and in hand	34,316.51
DEBTORS	
Debtors	4,707.58
Total Debtors	4,707.58
NET CURRENT ASSETS	39,024.09
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade Creditors	
Creditors	259.98
Total Trade Creditors	259.98
Current Liabilities	
Tax and National Insurance	529.39
VAT Control	-1,140.80
Total Current Liabilities	-611.41
Total Creditors: amounts falling due within one year	-351.43
NET CURRENT ASSETS (LIABILITIES)	39,375.52
TOTAL ASSETS LESS CURRENT LIABILITIES	723,694.52
TOTAL NET ASSETS (LIABILITIES)	£723,694.52
CAPITAL AND RESERVES	
Opening Balance Equity	714,946.23
Retained Earnings	0.00
Profit for the year	8,748.29
Total Capital and Reserves	£723,694.52