

Council Finance Report

Horbling Parish Council

For the period ended 31 March 2021

Prepared by

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Prepared on

25 May 2022

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Income & Expenditure Account

April 2020 - March 2021

	Total
INCOME	
Other Income	
Bank Interest	17.44
Community Cleaner Grant	906.88
Land Rents	2,454.00
Meeting Room Hire	10.00
Pub Letting	3,376.91
Total Other Income	6,765.23
Total Income	6,765.23
GROSS PROFIT	6,765.23
EXPENSES	
Parish Costs	
Accountancy	40.00
Community Cleaner	840.00
Grass Cutting	670.00
Insurances	2,239.55
Meeting Room/Plough Maintenance	1,337.87
Office/General Administrative Expenses	-12.00
Other Professional Services	230.69
Payroll Costs	3,496.00
S137 Grants	1,490.00
Spring Wells Cleaning	216.50
Utilities	533.05
Total Parish Costs	11,081.66
Total Expenses	11,081.66
NET OPERATING INCOME	-4,316.43
NET INCOME	£ -4,316.43

Balance Sheet

As of March 31, 2021

	Total
FIXED ASSET	
Tangible assets	
Fixtures and Fittings Cost	10,374.00
Land & Buildings	673,945.00
Total Tangible assets	684,319.00
Total Fixed Asset	684,319.00
CASH AT BANK AND IN HAND	
Lloyds - 32 Day Notice Account	21,022.20
Lloyds - Plough Inn Account 23953768	2,507.94
Lloyds TSB - Treasurers Account 00312504	2,954.72
Scottish Widows - 51379360799	1,612.23
Total Cash at bank and in hand	28,097.09
DEBTORS	
Debtors	2,417.58
Total Debtors	2,417.58
NET CURRENT ASSETS	30,514.67
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade Creditors	
Creditors	202.23
Total Trade Creditors	202.23
Current Liabilities	
Tax and National Insurance	440.20
VAT Control	-754.99
Total Current Liabilities	-314.79
Total Creditors: amounts falling due within one year	-112.56
NET CURRENT ASSETS (LIABILITIES)	30,627.23
TOTAL ASSETS LESS CURRENT LIABILITIES	714,946.23
TOTAL NET ASSETS (LIABILITIES)	£714,946.23
CAPITAL AND RESERVES	
Opening Balance Equity	719,262.66
Retained Earnings	0.00
Profit for the year	-4,316.43
Total Capital and Reserves	£714,946.23