

Council Finance Report

Horbling Parish Council

For the period ended 31 March 2020

Prepared by

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Prepared on

25 May 2022

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Income & Expenditure Account

April 2019 - March 2020

	Total
INCOME	
Other Income	
Bank Interest	152.04
Community Cleaner Grant	853.84
Land Rents	2,454.00
Meeting Room Hire	250.00
Miscellaneous	166.30
Pub Letting	13,507.64
Total Other Income	17,383.82
Total Income	17,383.82
GROSS PROFIT	
17,383.82	
EXPENSES	
Parish Costs	
Community Cleaner	1,140.00
Grass Cutting	510.00
Insurances	2,227.02
Meeting Room/Plough Maintenance	2,948.27
Office/General Administrative Expenses	428.07
Other Professional Services	519.55
Payroll Costs	3,984.53
S137 Grants	2,300.00
Spring Wells Cleaning	211.50
Utilities	839.55
Total Parish Costs	15,108.49
Total Expenses	15,108.49
NET OPERATING INCOME	2,275.33
NET INCOME	£2,275.33

Balance Sheet

As of March 31, 2020

	Total
FIXED ASSET	
Tangible assets	
Fixtures and Fittings Cost	10,374.00
Land & Buildings	673,945.00
Total Tangible assets	684,319.00
Total Fixed Asset	684,319.00
CASH AT BANK AND IN HAND	
Lloyds - 32 Day Notice Account	21,004.76
Lloyds - Plough Inn Account 23953768	2,507.94
Lloyds TSB - Treasurers Account 00312504	8,099.41
Scottish Widows - 51379360799	1,612.23
Total Cash at bank and in hand	33,224.34
DEBTORS	
Debtors	3,543.21
Total Debtors	3,543.21
NET CURRENT ASSETS	36,767.55
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade Creditors	
Creditors	2,366.00
Total Trade Creditors	2,366.00
Current Liabilities	
Tax and National Insurance	142.40
VAT Control	-684.51
Total Current Liabilities	-542.11
Total Creditors: amounts falling due within one year	1,823.89
NET CURRENT ASSETS (LIABILITIES)	34,943.66
TOTAL ASSETS LESS CURRENT LIABILITIES	719,262.66
TOTAL NET ASSETS (LIABILITIES)	£719,262.66
CAPITAL AND RESERVES	
Opening Balance Equity	716,987.33
Retained Earnings	0.00
Profit for the year	2,275.33
Total Capital and Reserves	£719,262.66