## Explanation of variances – pro forma

Name of smaller authority: HORBLING
County area (local councils and | LINCOLNSHIRE

Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

## Next, please provide full explanations, including numerical values, for the following that will be flagged in the

green boxes where relevant:

variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

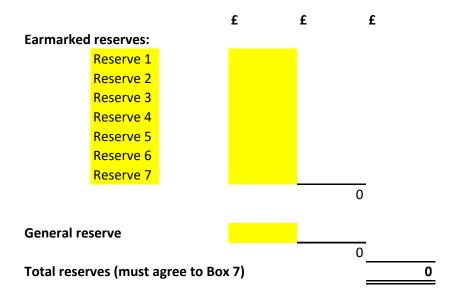
	2017/18 £	2018/19 £	Variance £	Variance %		Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,913	30,948				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	0	0	0	0.00%	NO	
3 Total Other Receipts	18,980	19,310	330	1.74%	NO	
4 Staff Costs	3,385	3,715	330	9.75%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	22,560	13,875	-8,685	38.50%	YES	Fire Alarm system replaced 2017/18 cost 8,778
7 Balances Carried Forward	30,948	32,668			YES	VARIANCE EXPLANATION NOT REQUIRED There is no local taxation income is from land and assets
8 Total Cash and Short Term Investments	30,948	32,063				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments a	inc 459,450	459,450	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
Rounding errors of up to £2 are tolerable						

Variances of £200 or less are tolerable

## **Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y



'ear end: